

**THE
CATHOLIC
FOUNDATION
OF RHODE
ISLAND**

*Your gift is essential to
the life of the Church*

PLEASE SUPPORT OUR MISSION

The Catholic Foundation of Rhode Island funds priorities that are essential to the life of the Church, through the generosity of Rhode Island Catholics. Their donations support endowments that are invested in socially and morally responsible assets congruent with the teachings of the Roman Catholic faith.



NOTHING GROWS WITHOUT WATER

Emmanuel House Director, Dotty Perreault understands the struggles facing shelter residents. She was only eleven months sober when she started working at the men's shelter in 2012. In reflecting on her life, she believes that "God brought me through the fires of hell in order for me to help others who are going through that now. My family was determined and persistent. Many of the men who are here don't have that kind of support – we become that for them."

"It was hard for me, when I first started here, to know what to do with grown men who would weep and share their personal stories. Now, six years later, "I feel it is an honor and privilege that they trust me enough to share their inner feelings with me. It isn't something I have learned; it is something I have walked. I tell them, It is ok to cry – nothing grows without water."

Dotty's philosophy rings true when one looks around the Emmanuel House today. It continues to grow in astounding and exciting ways. The staff is in the process of expanding to the second floor of the building on Public Street in Providence. The increased space will allow Dotty to offer programs and resources to Emmanuel House residents during the day, something they have not been able to do in the past. "The agencies our residents need to work with and the employers they need to contact are open during the day. We want to provide them phones to call from, computers to complete job applications on, resume support, family support groups and so much more. Emmanuel House is more than just a bed, we provide services that can help residents create stable lives, no matter how long that takes. We do not have a time limit on how long men can stay here. We want them to be successful when they leave and that takes time."

The profusion of changes and new opportunities inside Emmanuel House mirror the abundant harvest of the vegetable garden just outside the back door. The garden is bursting with deep purple eggplant, yellow summer squash, green zucchini the length of an arm and cucumbers escaping the confines of their raised beds. A former Emmanuel House resident, Brett, proudly reaches into the plants to inspect their progress. "Soon, we will have more tomatoes than we know what to do with," he says, beaming. This garden beside the Emmanuel House Shelter is special. This garden feeds body and spirit. This garden is where Brett "got sober."

Four years ago, Brett was struggling with addiction and homelessness. He had traveled from shelter to shelter over the years but he landed at Emmanuel House just in time to help create a vegetable garden. The overgrown plot of land required many hours of manual labor to clear the weeds by hand and build a single raised bed. Brett jumped into the work and it occupied body and mind – a vital component on his journey to sobriety.

Today, the garden houses at least a dozen raised beds filled with vegetables and strawberry plants, a flourishing potted fig tree and a rose garden planted in memory of the Emmanuel House staff and guests who have died. Brett lives in a place of his own now but tends the garden at Emmanuel House every day. The harvest is so plentiful this year that Brett and Dotty are offering fresh vegetables to local food pantries and parishes. Nothing grows without water – and patience – and time!

In celebration, recognition and support of work being done at the Emmanuel House, the Catholic Foundation Board of Advisors gifted the shelter with the 2018 annual distribution from the Board's Donor Advised Fund.



STATEMENT OF FINANCIAL POSITION

6/30/18

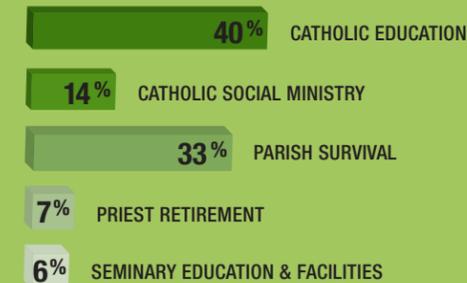
	June 2018	June 2017
ASSETS		
Cash-Checking	\$ 67,215	\$ 11,061
Accounts Receivable – Crats/Cruts	1,207	10,466
Interest Receivable	5,290	5,100
SUBTOTAL	\$ 73,712	\$ 26,627
INVESTMENT FUNDS		
Certificates of Deposit/Paper	\$ 2,844,976	\$ 1,307,879
Money Market Funds	553,190	—
US Treasury Savings Bonds	418,000	401,516
Crats & Cruts (Unrealized Gains(Loss))		
2018	\$ 53,597	313,453
2017	\$ 39,290	290,890
Investment Pool (Unrealized Gains(Loss))		
2018	\$14,732,002	94,114,011
2017	\$11,558,626	89,004,593
SUBTOTAL	\$ 98,243,630	\$ 91,004,878
OTHER ASSETS		
Cash Value – Life Insurance	\$ 65,624	\$ 74,877
Beneficial Interest Perpetual Trust	4,686,781	4,426,645
SUBTOTAL	\$ 4,752,405	\$ 4,501,522
TOTAL ASSETS	\$103,069,747	\$ 95,533,027
LIABILITIES & NET ASSETS		
Accounts Payable	\$ 5,000	\$ —
Accrued Gift Annuity Payments	788,475	858,561
	\$ 793,475	\$ 858,561
NET ASSETS		
Unrestricted	\$ 537,444	\$ 399,931
Temporarily Restricted	32,720,822	28,022,419
Permanently Restricted	69,018,006	66,252,116
	\$102,276,272	\$ 94,674,466
TOTAL LIABILITIES & NET ASSETS	\$103,069,747	\$ 95,533,027

*Dollars are Rounded

THE IMPACT OF YOUR DONATIONS

\$4,199,433 million distributed by the Catholic Foundation of Rhode Island during last fiscal year supported the following ministries:

WHERE DID THE MONEY GO?



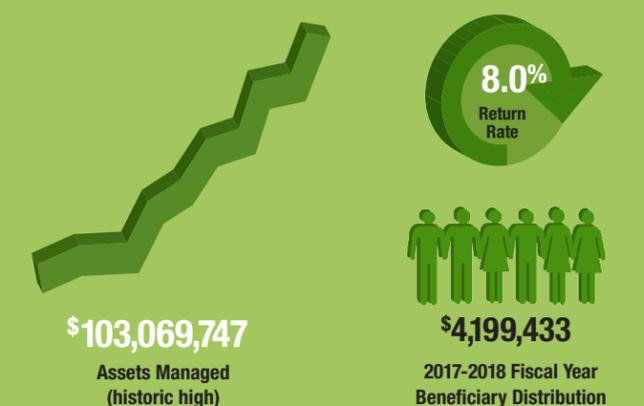
STATEMENT OF ACTIVITIES

Twelve Month Period Ending 6/30/18

	June 2018	June 2017
REVENUES		
Endowment – Gifts & Bequests	\$ 2,696,067	\$ 2,706,360
Charitable Gift Annuity Receipts-Net	(51,967)	(99,096)
Frances Warde Assessment Receipts	1,193,500	1,075,500
Anchor of Hope Fundraising Receipts	48,622	43,300
Bishop Matthew Harkins Receipts	30,000	—
Bequest Income	—	121,083
Beneficial Interest Perpetual Trust	260,136	310,862
Investment Income	737,272	473,958
Net Gains/(Loss) Realized	3,709,180	729,386
Unrealized Gains(Loss)	3,187,682	6,946,542
Cash Value Life Insurance	(9,253)	(4,189)
TOTAL	\$ 11,801,239	\$ 12,303,706
EXPENDITURES		
Distributions	\$ 3,211,213	\$ 3,175,053
Crat/Crut Distributions	6,412	5,760
Francis Warde Distributions	953,082	882,418
Anchor of Hope Distributions	18,759	75,165
Program Grant	9,967	86,655
TOTAL	\$ 4,199,433	\$ 4,225,051
Net Change in Net Assets,		
Current Year	\$ 7,601,806	\$ 8,078,655
NET ASSETS 7/1	94,674,466	86,595,811
NET ASSETS 6/30/2018	\$102,276,272	\$ 94,674,466

*Dollars are Rounded

FUND HIGHLIGHTS





BENEFITS OF GIVING

Your gift to the Catholic Foundation provides you:

- > Flexibility – your donation can be directed to the particular Diocesan-supported ministries you designate.
- > Peace of mind – your donation is safe in perpetuity and principle remains untouched.
- > Socially responsible investing – your donation is grown through investment in socially and morally responsible funds.
- > Professional monitoring – your donation is managed with volunteer counsel from a body of trusted, professional investment advisors.

HOW TO DONATE

The Catholic Foundation facilitates both giving now (current gifts) and giving later (planned giving). There are many types of financial assets that can be used to establish or support an existing endowment fund during your lifetime.

Current gifts can incorporate all your routine charitable giving each year and/or may involve managing an unexpected cash event (e.g., an inheritance or the sale of a business) in any given year for distribution over a number of years.

Planned Giving creates a longer-term charitable commitment and complements your estate planning goals. Cash, appreciated securities, closely held stock, life insurance, mutual funds as well as qualified retirement plan assets are commonly used to fund a planned gift. Planned gifts may be used to create a new fund or to supplement an existing endowment. The vehicles most frequently used to transfer planned gifts are bequests, beneficiary designations, charitable gift annuities, charitable lead trusts and charitable remainder trusts.

TO DONATE *or if you have questions on any of the forms of giving, please call Andrea Krupp at 401 278 4615.*