

CATHOLIC FOUNDATION OF RHODE ISLAND
STATEMENT OF FINANCIAL POSITION
6/30/2018

ASSETS	June 2018	June 2017
Cash-Checking	\$ 67,215	\$ 11,061
Accounts Receivable - Crats/Cruts	1,207	10,466
Interest Receivable	5,290	5,100
SUBTOTAL	\$ 73,712	\$ 26,627
INVESTMENT FUNDS		
Certificates of Deposit/Paper	\$ 2,844,976	\$ 1,307,879
Money Market Funds	553,190	-
US Treasury Savings Bonds	418,000	401,516
Crats & Cruts (Unrealized Gains(Loss))	313,453	290,890
	2018 \$ 53,597	
	2017 \$ 39,290	
Investment Pool (Unrealized Gains(Loss))	94,114,011	89,004,593
	2018 \$ 14,732,002	
	2017 \$ 11,558,626	
SUBTOTAL	\$ 98,243,630	\$ 91,004,878
OTHER ASSETS		
Cash Value - Life Insurance	\$ 65,624	\$ 74,877
Beneficial Interest Perpetual Trust	4,686,781	4,426,645
SUBTOTAL	\$ 4,752,405	\$ 4,501,522
TOTAL ASSETS	\$ 103,069,747	\$ 95,533,027
LIABILITES & NET ASSETS		
Accounts Payable	\$ 5,000	\$ -
Accrued Gift Annuity Payments	788,475	858,561
	\$ 793,475	\$ 858,561
NET ASSETS		
Unrestricted	\$ 537,444	\$ 399,931
Temporarily Restricted	32,720,822	28,022,419
Permanently Restricted	69,018,006	66,252,116
	\$ 102,276,272	\$ 94,674,466
TOTAL LIABILITIES & NET ASSETS	\$ 103,069,747	\$ 95,533,027

*Dollars are Rounded

**CATHOLIC FOUNDATION OF RHODE ISLAND
STATEMENT OF ACTIVITIES
TWELVE MONTH PERIOD ENDING 6/30/18**

	June 2018	June 2017
<u>REVENUES</u>		
Endowment - Gifts & Bequests	\$ 2,696,067	\$ 2,706,360
Charitable Gift Annuity Receipts-Net	(51,967)	(99,096)
Frances Warde Assessment Receipts	1,193,500	1,075,500
Anchor of Hope Fundraising Receipts	48,622	43,300
Bishop Matthew Harkins Receipts	30,000	-
Bequest Income	-	121,083
Beneficial Interest Perpetual Trust	260,136	310,862
Investment Income	737,272	473,958
Net Gains/(Loss) Realized	3,709,180	729,386
Unrealized Gains(Loss)	3,187,682	6,946,542
Cash Value Life Insurance	(9,253)	(4,189)
Total	<u>\$ 11,801,239</u>	<u>\$ 12,303,706</u>
<u>EXPENDITURES</u>		
Distributions	\$ 3,211,213	\$ 3,175,053
Crat/Crut Distributions	6,412	5,760
Francis Warde Distributions	953,082	882,418
Anchor of Hope Distributions	18,759	75,165
Program Grant	9,967	86,655
Total	<u>4,199,433</u>	<u>\$ 4,225,051</u>
 Net Change in Net Assets, Current Year	 \$ 7,601,806	 \$ 8,078,655
 NET ASSETS 7/1	 94,674,466	 86,595,811
 NET ASSETS 6/30/2018	 <u>102,276,272</u>	 <u>\$ 94,674,466</u>